Port Solent Yacht Club

Annual Accounts

Year to 31st March 2026

Summary

The accounts for the Year ended 31st March 2026 have been reviewed by Angela Britton FCA. A copy of the signed accounts is attached.

Although we lost £1,000.00 in membership subscriptions, the Club only spent £2.00 of members funds during the year due to reduced expenditure and an increase in advertising income. We tried to contain our expenditure during the year due to the unknown costs for our social functions later in the year once the Port House had closed.

We had essential costs of £1,756.00 *(£2,400.00 2025),* On the Water costs of £700.00 *(£746.00 2025),* Social Event costs of £624.00 *(£1,109.00 2025),* Winter Meet costs of £311.00 *(£560.00 2025),* and Recognition and Retirement gifts of £408.00 *(£952.00 2025)*

Due to the reduced membership subscriptions, we embarked on a marketing campaign and paid £180.00 for banners for the lock.

Details

Membership and Joining fees: We lost 17 members, mostly due to age and ill health, but gained 11 new members. Overall our membership and joining fees amounted to £3,810.00 *(£4,865.00 2025).*

Sponsorship and Handbook: We continued to receive good support from our sponsors and made a profit of £190.00 *(£0.00 2025)* after the handbook printing costs.

Essential Costs: These are the costs essential to the running of the Club and include AGM costs, Zoom licence, Postage, Companies House fee, RYA Affiliation, Website fees, Insurance and Bank fees. These either reduced during the year or increased, as expected, in line with inflation.

On the Water Rallies: Marina fees for BBQ's, Marquees etc. have again increased. A small contribution by members for 'Feature' rallies reduced our overall expenditure.

Social Events: We had a hugely successful Taranto night costing the Club only £328.00 for 100 members and their guests. The 2 Winter Meets did not cost as much as anticipated as we had allowed for a room fee which O Sole Mio did not charge and they generously provided tea/coffee free of charge for the AGM and the first Winter Meet.

Recognition: Members who supported the club by volunteering as a Rally Leader etc. were thanked with a hoodie or polo top. Fortunately we had some left over stock thus reducing our costs this year. Retiring committee members were rewarded with a small gift.

Interest: We obtained £167.00 in interest from surplus funds invested in our existing Fixed term account. The interest on this account reduced at maturity so we found a higher interest Fixed bond which should result in interest of £325.00 for the year 2026/2057.

The AGM is requested to accept these accounts for 2025 – 2026.

Jane Kelvey
PSYC Treasurer August 2026

PORT SOLENT YACHT CLUB **As at 31/03/2026**

	2026	2026	2026	2025	2025	2025
Members Subscriptions						
Subscriptions		3425			3850	
Joining Fees		385	3810		1015	4865
			0			0
			3810			4865
Events						
On Water Events		-700			-746	
Winter Events		-531			-978	
Staycation		-93			-131	
Winter Meets		-311			-560	
			-1635			-2415
Club Expenses						
AGM& Zoom Licence Fee		-235			-294	
Handbook						
Advertising income	840			600		
Expenses	-650	190		-600	0	
Postage & leaflets		-82			-59	
Companies House		-34			-34	
Website		-678			-683	
RYA Affiliation		-170			-160	
Insurance		-697			-682	
Recognition & Retirement		-408			-952	
Joining Flag Costs/Other		-180			-711	
Bank Fees		-51			-4	
			-2344			-3579
Interest received		167			513	
Profit/Defecit for the year			**-2**			**-616**
Balance Sheet at 31st March 2026						
Assets						
Meet Deposits			300			605
Prepayment			21			626
Lloyds Bank Current Account			493			852
Lloyds Bank & UTB Savings Accounts			13708			11767
			14522			13850
Liabilities						
In advance Joining			-105			-105
In Avance Subscriptions			-3440			-2125
In advance sponsorship			-660			-840
Provision - Members funds to be refunded from 2025/2026			-64			0
Provision - Members fund to be refunded from 2024/2025			-35			-35
Provision - Members rally deposits to be paid			-100			-625
			10118			**10120**
Net Assets						
Members Funds			0			0
Members deposits			0			0
Brought Forward			10120			10737
Surplus/(Defecit) for the year			-2			-616
Carried Forward			**10118**			**10120**

NB Amounts may not sum due to rounding to the nearest £

Reviewed by  Angela Britton FCA Date 26.04.2026